

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
 Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: June 18, 2024
RE: Sales Tax Update

Attached please find a monthly sales tax collection statement and a collection summary table released by the Department of Revenue (“DOR”) from July through May.

FY 24 collections through May were \$10.8 million (0.95%) lower than the same period in FY 23.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY23 Receipts	\$ 102,528	\$ 107,609	\$ 99,629	\$ 108,557	\$ 104,474	\$ 108,859	\$ 122,161	\$ 92,118	\$ 91,671	\$ 103,886	\$ 108,063	\$ 115,211	\$ 1,264,766
\$ Change vs. FY22	\$ 2,212	\$ 13,113	\$ 7,347	\$ 16,192	\$ 2,424	\$ 46,930	\$ 10,733	\$ 3,293	\$ (37,217)	\$ 1,946	\$ 2,275	\$ 6,647	\$ 75,893
% Change vs. FY22	2.21%	13.88%	7.96%	17.53%	2.38%	75.78%	9.63%	3.71%	-28.88%	1.91%	2.15%	6.12%	6.38%
FY24 Receipts	\$ 105,052	\$ 105,303	\$ 92,646	\$ 109,255	\$ 102,098	\$ 102,241	\$ 124,411	\$ 92,432	\$ 88,739	\$ 111,597	\$ 104,917		\$ 1,138,691
\$ Change vs. FY23	\$ 2,524	\$ (2,306)	\$ (6,984)	\$ 698	\$ (2,376)	\$ (6,618)	\$ 2,250	\$ 314	\$ (2,932)	\$ 7,711	\$ (3,146)		\$ (10,864)
% Change vs. FY23	2.46%	-2.14%	-7.01%	0.64%	-2.27%	-6.08%	1.84%	0.34%	-3.20%	7.42%	-2.91%		-0.95%