

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James A. MacDonald, First Deputy Treasurer, Chief Executive Officer
 Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: August 22, 2023
RE: Sales Tax Update

Attached please find a monthly tax collection statement and a collection summary table released by the Department of Revenue (“DOR”) from July through June.

Preliminary FY 2023 collections were \$75.9 million or 6.38% higher than FY 2022 collections.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY22 Receipts	\$ 100,316	\$ 94,496	\$ 92,282	\$ 92,365	\$ 102,050	\$ 61,929	\$ 111,428	\$ 88,825	\$ 128,888	\$ 101,940	\$ 105,788	\$ 108,564	\$ 1,188,873
\$ Change vs. FY21	\$ 12,208	\$ 9,789	\$ 10,413	\$ 7,073	\$ 20,072	\$ (20,110)	\$ 10,850	\$ 8,832	\$ 50,446	\$ (32,756)	\$ 9,235	\$ 1,337	\$ 87,389
% Change vs. FY21	13.86%	11.56%	12.72%	8.29%	24.48%	-24.51%	10.79%	11.04%	64.31%	-24.32%	9.57%	1.25%	7.93%
FY23 Receipts	\$ 102,528	\$ 107,609	\$ 99,629	\$ 108,557	\$ 104,474	\$ 108,859	\$ 122,161	\$ 92,118	\$ 91,671	\$ 103,886	\$ 108,063	\$ 115,211	\$ 1,264,766
\$ Change vs. FY22	\$ 2,212	\$ 13,113	\$ 7,347	\$ 16,192	\$ 2,424	\$ 46,930	\$ 10,733	\$ 3,293	\$ (37,217)	\$ 1,946	\$ 2,275	\$ 6,647	\$ 75,893
% Change vs. FY22	2.21%	13.88%	7.96%	17.53%	2.38%	75.78%	9.63%	3.71%	-28.88%	1.91%	2.15%	6.12%	6.38%