

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 Mary L. Pichetti, Executive Director, Deputy Chief Executive Officer
DATE: December 7, 2023
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through Nov. 24, 2023							
Prior Grants Payments	FY2005 to FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Program to Date Totals
Qrt 1	1,030,892,676	23,168,327	14,435,046	3,355,027	6,451,622		1,078,302,698
Qrt 2	835,808,280	17,228,066	10,049,311	4,672,933	897,660		868,656,250
Qrt 3	775,798,582	13,188,639	9,986,038	4,121,213			803,094,472
Qrt 4	1,304,760,296	28,561,944	16,813,033	9,617,264			1,359,752,537
*Other :	588,877,069						588,877,069
Total Prior Grants	4,536,136,902	82,146,976	51,283,428	21,766,437	7,349,282	-	4,698,683,025
PG FY Budgeted Amount			51,283,428	21,766,437	7,349,282	-	
Remaining FY Budget Capacity			-	-	-	-	
Waiting List Payments	FY2005 to FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Program to Date Totals
Annual Payments	374,513,334	16,561,813	14,535,071	12,533,998	10,728,597	4,969,563	433,842,376
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,918,989,773						1,918,989,773
Total Waiting List	4,975,671,227	16,561,813	14,535,071	12,533,998	10,728,597	4,969,563	5,035,000,269
WL FY Budgeted Amount			29,535,071	22,533,998	20,728,595	5,000,000	
Remaining FY Budget Capacity			15,000,000	10,000,000	9,999,998	30,437	
Capital Pipeline Program Payments	FY2005 to FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Program to Date Totals
Total Capital Pipeline	4,317,662,006	613,489,987	691,101,912	603,403,687	601,248,734	208,333,149	7,035,239,475
Total by Fiscal Year	13,829,470,135	712,198,776	756,920,411	637,704,122	619,326,613	213,302,712	16,768,922,769
CP FY Budgeted Amount			740,000,000	877,418,528	735,000,002	818,600,000	
Remaining FY Budget Capacity			48,898,088	274,014,841	133,751,268	610,266,851	
Total FY Budgeted Amount			820,818,499	921,718,963	763,077,879	823,600,000	
Remaining FY Budget Capacity			63,898,088	284,014,841	143,751,266	610,297,288	