MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority

FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer

John K. McCarthy, Executive Director, Deputy Chief Executive Officer

DATE: April 6, 2021

RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Prior Grants Payments FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 0rt 1 914,830,423 42,066,348 40,186,395 33,809,510 23,188,327 14,435,046 1,049,311 0rt 2 758,758,742 35,010,489 21,553,119 20,485,930 17,228,066 10,049,311 0rt 3 705,292,573 28,227,952 23,308,630 18,969,454 13,188,639 9,986,038 0rt 4 1,152,761,206 65,469,769 46,106,654 40,422,667 28,561,944 1, 0rt 4 1,527,462,629 31,414,440 131,154,798 113,687,561 82,146,976 34,470,395 4, 0rt 4 4,089,105,572 202,188,971 131,154,798 113,687,561 82,146,976 34,470,395 4, 0rt 4 4,089,105,572 202,188,971 131,154,798 113,687,561 82,146,976 34,470,395 4, 0rt 5 98,105,572 202,188,971 131,154,798 113,687,561 82,146,976 44,470,345 14,435,303 14,435,303	ssachusetts School E	3uilding Author	ity					
Prior Grants Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Prog Qrt 1 914,830,423 42,066,348 40,186,395 33,809,510 23,168,327 14,435,046 1,049,211 Qrt 2 758,758,742 35,010,489 21,553,119 20,485,930 17,228,066 10,049,311 Qrt 3 705,292,573 28,227,925 23,308,630 18,969,454 13,188,639 9,986,038 Qrt 4 1,152,761,206 65,469,769 46,106,654 40,422,667 28,561,944 1, "Other: 557,462,629 31,414,440 13,1867,561 82,146,976 34,470,395 4, PG FY Budgeted Amount 4,089,105,572 202,188,971 131,154,798 113,687,561 82,146,976 34,470,395 4, PG FY Budgeted Amount FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Waiting List Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Waiting List Payments 327,	Summary of Spending Report							
Prior Grants Payments FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Qrt 1 914,830,423 42,066,348 40,186,395 33,809,510 23,188,327 14,435,046 1, Qrt 2 758,758,742 35,010,489 21,553,119 20,485,930 17,228,066 10,049,311 Qrt 3 705,292,573 28,227,925 23,308,630 18,969,454 13,188,639 9,986,038 Qrt 4 1,152,761,206 65,469,769 46,106,654 40,422,667 28,561,944 1, Yother: 557,462,629 31,414,440 31,188,639 9,986,038 1, Total Prior Grants 4,089,105,572 202,188,971 131,154,798 113,687,561 82,146,976 34,470,395 4, PG FY Budgeted Amount FY2018 FY2018 FY2019 FY2020 FY2021 Maiting List Payments 57,200,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 1,256,612,435 16,561,813 14,535,071 1,256,612,435 16,561,813	ough March 26, 2021		Updated on:					
Prior Grants Payments								
Qrt 914,830,423 42,066,348 40,186,395 33,809,510 23,168,327 14,435,046 1, Qrt 758,758,742 35,010,489 21,553,119 20,485,930 17,228,066 10,049,311 20,485,930 17,228,066 10,049,311 20,485,930 17,228,066 10,049,311 20,485,930 21,553,119 20,485,930 17,228,066 10,049,311 20,485,930 21,563,119 20,485,930 21,583,186,639 9,986,038 21,563,119 20,485,930 17,228,066 10,049,311 20,485,930 21,3188,639 9,986,038 21,563,119 20,485,930 28,561,944 28,561,944 21,563,119 20,485,930 28,561,944 21,563,144,440 21,563,144 21,564,144 21,								Program to Date
Qrt 2	Prior Grants Payments	FY2005 to FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Totals
Ort 3	Qrt 1	914,830,423	42,066,348	40,186,395	33,809,510	23,168,327	14,435,046	1,068,496,049
Ort 4	Qrt 2	758,758,742	35,010,489	21,553,119	20,485,930	17,228,066	10,049,311	863,085,657
*Other: 557,462,629 31,414,440 Total Prior Grants 4,089,105,572 202,188,971 131,154,798 113,687,561 82,146,976 34,470,395 4, PG FY Budgeted Amount Remaining FY Budget Capacity 16,813,033 **Waiting List Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 FY2021 Annual Payments 327,780,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 75% Lump Sum (final audit) 639,853,899 1000% Lump Sum (final audit) 423,601,754 Pro-Pay (audit as you build) 1,911,044,922 5,143,835 1,913,620 887,396 Pro-Pay (audit as you build) 1,911,044,922 5,143,835 1,913,620 887,396 Total Waiting List 4,920,993,349 21,435,992 17,134,055 16,107,831 16,561,813 14,535,071 5, **WL FY Budgeted Amount Remaining FY Budget Capacity FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 **Pro-Pay (audit Pipeline Program Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	Qrt 3	705,292,573	28,227,925	23,308,630	18,969,454	13,188,639	9,986,038	798,973,259
Total Prior Grants	Qrt 4	1,152,761,206	65,469,769	46,106,654	40,422,667	28,561,944		1,333,322,240
PG FY Budgeted Amount Remaining FY Budget Capacity Waiting List Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Annual Payments 327,780,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 75% Lump Sum 1,618,712,465 25% Lump Sum (final audit) 639,853,899 100% Lump Sum (final audit) Pro-Pay (audit as you build) 1,911,044,922 5,143,835 1,913,620 887,396 Total Waiting List 4,920,993,349 21,435,992 17,134,055 16,107,831 16,561,813 14,535,071 5, WL FY Budgeted Amount Remaining FY Budget Capacity FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	*Other:	557,462,629	31,414,440					588,877,069
Remaining FY Budget Capacity 16,813,033	Total Prior Grants	4,089,105,572	202,188,971	131,154,798	113,687,561	82,146,976	34,470,395	4,652,754,273
Remaining FY Budget Capacity 16,813,033	PG FY Rudgeted Amount						51 283 428	
Waiting List Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Annual Payments 327,780,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 75% Lump Sum 1,618,712,465 11,225% 11,220,435 15,220,435 16,561,813 14,535,071 25% Lump Sum (final audit) 639,853,899 100% Lump Sum (final audit) 423,601,754 1,911,044,922 5,143,835 1,913,620 887,396 11,711,713,713 16,561,813 14,535,071 5,771 Total Waiting List 4,920,993,349 21,435,992 17,134,055 16,107,831 16,561,813 14,535,071 5,772 WL FY Budgeted Amount 29,535,071 29,535,071 15,000,000 <t< td=""><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	•							
Waiting List Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Annual Payments 327,780,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 75% Lump Sum (final audit) 1,618,712,465 1	laining 11 Budget Capacity						10,013,033	
Waiting List Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021 Annual Payments 327,780,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 75% Lump Sum 1,618,712,465 5 1,618,712,465 1,618,712,465 1,619,712,465 1,7220,435 1,618,712,465 1,7220,435 1,618,712,465 1,7220,435 1,618,712,465 1,7220,435 1,618,712,465 1,7220,435 1,722								Program to Date
Annual Payments 327,780,307 16,292,157 15,220,435 15,220,435 16,561,813 14,535,071 75% Lump Sum 1,618,712,465 1,225% Lump Sum (final audit) 639,853,899 100% Lump Sum (final audit) 423,601,754 Pro-Pay (audit as you build) 1,911,044,922 5,143,835 1,913,620 887,396 1,561,813 14,535,071 5,461 1,561,813 14,535,071 5,461 1,561,813 14,535,071 5,461 1,561,813 14,535,071 5,561 1,561,813 14,535,071 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1,561 1	Waiting List Payments	FY2005 to FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Totals
T5% Lump Sum	·	327,780,307	16,292,157	15,220,435	15,220,435	16,561,813	14,535,071	405,610,218
25% Lump Sum (final audit) 639,853,899	75% Lump Sum	1.618.712.465	, ,	, ,	, ,	, ,		1,618,712,465
100% Lump Sum (final audit) 423,601,754								639,853,899
Pro-Pay (audit as you build) 1,911,044,922 5,143,835 1,913,620 887,396 1,713,620 1,913,620 887,396 1,913,620 1,913,620 1,913,920 1,913,620 1,913,920 1,913,620 1,913,920 1,913,		, ,						423,601,754
Total Waiting List 4,920,993,349 21,435,992 17,134,055 16,107,831 16,561,813 14,535,071 5, WL FY Budgeted Amount Remaining FY Budget Capacity 29,535,071 Capital Pipeline Program Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	Pro-Pay (audit as you build)		5.143.835	1.913.620	887.396			1,918,989,773
Remaining FY Budget Capacity 15,000,000 Capital Pipeline Program Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	Total Waiting List			, ,	16,107,831	16,561,813	14,535,071	5,006,768,111
Remaining FY Budget Capacity 15,000,000 Capital Pipeline Program Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	All EV Dudgeted Amount						20 525 074	
Capital Pipeline Program Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2020 FY2021								
Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	naining FY Budget Capacity						15,000,000	
Payments FY2005 to FY2016 FY2017 FY2018 FY2019 FY2020 FY2021	Capital Pipeline Program							Program to Date
Total Capital Pipeline 3,095,414,820 388,740,197 409,022,154 424,484,835 613,489,987 512,993,898 5		FY2005 to FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Totals
	Total Capital Pipeline	3,095,414,820	388,740,197	409,022,154	424,484,835	613,489,987	512,993,898	5,444,145,891
Total by Fiscal Year 12,105,513,741 612,365,160 557,311,007 554,280,227 712,198,776 561,999,364 15,	Total by Figgal Year	12 105 512 744	612 26E 160	557 211 007	554 200 227	712 100 776	E61 000 364	15,103,668,275