

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: June 14, 2018
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority				Updated on:			
Summary of Spending Report				Date:			
Through June 14, 2018				6/13/2018			
Through Batch # 3067				Time:			
				4:45p			
Prior Grants Payments	FY2005 to FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Program to Date Totals
Qrt 1	772,930,522	48,708,516	48,850,018	44,341,367	42,066,348	40,186,395	956,896,771
Qrt 2	639,392,994	39,025,416	40,824,472	39,515,860	35,010,489	21,553,119	793,769,231
Qrt 3	593,741,963	42,186,644	36,892,246	32,471,720	28,227,925	23,308,630	733,520,498
Qrt 4	934,060,672	78,711,856	71,380,188	68,608,490	65,469,769	46,106,654	1,218,230,975
*Other :	556,358,592	1,104,037			31,414,440		588,877,069
Total Prior Grants	3,496,484,742	209,736,469	197,946,924	184,937,437	202,188,971	131,154,798	4,422,449,341
Waiting List Payments	FY2005 to FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Program to Date Totals
Annual Payments	278,425,051	16,770,935	16,292,162	16,292,159	16,292,157	15,220,435	359,292,899
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,875,765,743	15,588,905	10,242,087	9,448,187	5,143,835	1,913,620	1,918,102,377
Total Waiting List	4,836,358,914	32,359,840	26,534,249	25,740,346	21,435,992	17,134,055	4,959,563,396
Capital Pipeline Program Payments	FY2005 to FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Program to Date Totals
Total Capital Pipeline	1,513,582,095	625,549,750	544,518,569	411,764,406	388,740,197	396,701,123	3,880,856,140
Total by Fiscal Year	9,846,425,751	867,646,059	768,999,742	622,442,189	612,365,160	544,989,976	13,262,868,877
Total Program Spending (from detail)							13,262,868,877