

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: December 03, 2018
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through November 21, 2018				Updated on:		11/20/2018	
Through Batch # 4058							
Prior Grants Payments	FY2005 to FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	Program to Date Totals
Qrt 1	821,639,038	48,850,018	44,341,367	42,066,348	40,186,395	33,809,510	956,896,771
Qrt 2	678,418,410	40,824,472	39,515,860	35,010,489	21,553,119		793,769,231
Qrt 3	635,928,607	36,892,246	32,471,720	28,227,925	23,308,630		733,520,498
Qrt 4	1,012,772,528	71,380,188	68,608,490	65,469,769	46,106,654		1,218,230,975
*Other :	557,462,629			31,414,440			588,877,069
Total Prior Grants	3,706,221,211	197,946,924	184,937,437	202,188,971	131,154,798	33,809,510	4,456,258,851
Waiting List Payments	FY2005 to FY2013	FY2015	FY2016	FY2017	FY2018	FY2019	Program to Date Totals
Annual Payments	295,195,986	16,292,162	16,292,159	16,292,157	15,220,435	15,220,435	359,292,899
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,891,354,648	10,242,087	9,448,187	5,143,835	1,913,620		1,918,102,377
Total Waiting List	4,868,718,754	26,534,249	25,740,346	21,435,992	17,134,055	15,220,435	4,974,783,831
Capital Pipeline Program Payments	FY2005 to FY2013	FY2015	FY2016	FY2017	FY2018	FY2019	Program to Date Totals
Total Capital Pipeline	2,139,131,845	544,518,569	411,764,406	388,740,197	409,131,927	165,022,880	4,058,309,824
Total by Fiscal Year	10,714,071,810	768,999,742	622,442,189	612,365,160	557,420,780	214,052,825	13,489,352,506