

Massachusetts School Building Authority

Wednesday, March 31, 2010

Exhibit A

Audits Submitted to the Board for Approval

Waiting List and Prior Grant Projects

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

No	MSBA ID	Community	Type of Project	School Name	Project Manager	Architect	General Contractor
1	W20014182	Amesbury	A/R	High School	Lee LeBlance	Mount Vernon Group, Inc	Castagna Construction Corp
2	W20034413	Eastham	A/R	Eastham Elementary	N/A	Tappe Associates	Bay State Contracting, Inc

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VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

Construction Costs Summary

No	MSBA ID	Community	Type of Project	School Name	Reimb. Rate	Original Approved Project Cost (construction only)	MAC	Final Construction Costs Submitted	Ineligible Construction Costs (not due to MAC)	Ineligible Construction Costs due to exceeding MAC	TOTAL, Ineligible Construction Costs	Audited Eligible Project Costs
1	W20014182	Amesbury	A/R	High School	75.00%	23,885,000	32,006,800	35,852,948	(6,625,184)	-	(6,625,184)	29,227,764
2	W20034413	Eastham	A/R	Eastham Elementary	50.29%	6,305,064	6,776,132	11,359,512	(555,706)	(4,027,674)	(4,583,380)	6,776,132
						\$ 30,190,064	\$ 38,782,932	\$ 47,212,460	\$ (7,180,890)	\$ (4,027,674)	\$ (11,208,564)	\$ 36,003,896

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VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

Interest Summary

No	MSBA ID	Community	Type of Project	School Name	Original Approved Interest	Final Interest Costs Submitted	Audited Eligible Interest Costs	Avoided Local Interest Costs
1	W20014182	Amesbury	A/R	High School	20,921,775	-	-	15,691,331
2	W20034413	Eastham	A/R	Eastham Elementary	2,979,143	-	-	1,498,211
					\$ 23,900,918	\$ -	\$ -	\$ 17,189,542

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Total Project Cost Summary			MSBA Grant Summary								
No	MSBA ID	Community	Type of Project	School Name	Original Approved Project Costs	Total Project Costs Submitted	Total Audited Eligible Project Costs	Original Approved Grant	MSBA Approved Grant	Final MSBA Approved Grant	Change in Original Grant vs. MSBA Approved Grant
1	W20014182	Amesbury	A/R	High School	44,806,775	35,852,948	29,227,764	33,605,081	21,920,823	21,920,823	(11,684,258)
2	W20034413	Eastham	A/R	Eastham Elementary	9,284,207	11,359,512	6,776,132	4,669,028	3,407,717	3,407,717	(1,261,311)
					\$ 54,090,982	\$ 47,212,460	\$ 36,003,896	\$ 38,274,109	\$ 25,328,540	\$ 25,328,540	\$ (12,945,569)