

MSBA EXECUTIVE DIRECTOR, JOHN K. McCARTHY

The mission of the Massachusetts School Building Authority (MSBA) is to partner with Massachusetts communities to support the design and construction of educationally-appropriate, flexible, sustainable, and cost-effective public school facilities. We are proud to say that since our inception in 2004, we have invested over \$11B in hundreds of communities throughout the Commonwealth. This investment enables communities to create 21st century learning environments that will allow Massachusetts students to compete in the 21st century economy. Today we are working with communities to construct, renovate, and repair projects for more than 300 community schools. The MSBA recognizes that our impact extends beyond the enriched learning environments that result from our partnerships with the communities. These construction projects play a major role in the state's economy.



Last year the MSBA commissioned The Dukakis Center for Urban and Regional Planning (The Dukakis Center) to quantify the direct and indirect economic benefits that flow to our state and its workers as a result of our programs. The resulting report, *The Economic Impact of MSBA Investments on the Massachusetts Economy**, showed that the MSBA has added:

- \$7.764 billion to the Massachusetts Gross State Product
- Close to 10,000 jobs per year
- \$4.526 billion in total employment earnings
- \$411.8 million in total additional state tax revenue including:
 - \$296.3 million in additional state personal income tax revenue
 - \$67.1 million in additional state sales tax revenue
 - \$48.5 million in additional state business tax revenue

More recently, the MSBA decided to focus on one type of educational facilities we construct – vocational high schools – to better understand the important role graduates of these schools will have in our 21st century economy. We commissioned The Dukakis Center to conduct a labor market analysis and prepare a report that answered the following questions concerning the unique opportunities vocational education schools provide to the Commonwealth's students.

1. Is the MSBA constructing vocational facilities with programs that are still relevant in today's economy?
2. Are there areas of the economy where additional vocational programs are needed?

This report encompasses much more than the two questions posed and provides a view of what jobs are needed in the future, and how vocational programs fit in the future economy.

The MSBA thanks Barry Bluestone and Alan Clayton-Matthews of The Dukakis Center. They have been great partners in our journey to preparing Massachusetts students for the 21st century economy.

*View *The Economic Impact of MSBA Investments on the Massachusetts Economy* report on the MSBA website at:
http://www.massschoolbuildings.org/news_events/Economic_Impact_Report