

Massachusetts School Building Authority

Steven Grossman
Chairman, State Treasurer

John K. McCarthy
Executive Director

MEMORANDUM

To: Board of Directors, Massachusetts School Building Authority
 From: John K. McCarthy, Executive Director
 Date: January 16, 2014
 Subject: Progress Update – Prior Grant, Waiting List and New Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and New Program projects by fiscal year with a column that totals cumulative payments to date.

Prior Grants Payments	FY2005 to FY2010	FY2011	FY2012	FY2013	FY2014	Program to Date Totals
Qrt 1	599,411,939	69,424,708	54,083,198	50,010,677	48,708,516	821,639,038
Qrt 2	473,219,245	63,442,482	56,991,282	45,739,985	39,025,416	678,418,410
Qrt 3	434,050,628	59,080,905	54,201,228	46,409,202	42,186,644	635,928,607
Qrt 4	671,714,581	89,724,815	88,975,217	83,646,059	4,851,449	938,912,121
*Other :	265,560,349	91,136,806	139,709,121	59,952,316	1,104,037	557,462,629
Total Prior Grants	2,443,956,742	372,809,716	393,960,046	285,758,239	135,876,062	3,632,360,804

Waiting List Payments	FY2005 to FY2010	FY2011	FY2012	FY2013	FY2014	Program to Date Totals
Annual Payments	159,660,469	25,442,964	37,864,063	55,457,555	16,770,935	295,195,986
75% Lump Sum	1,618,712,465					1,618,712,465
25% Lump Sum (final audit)	638,724,823	272,693		856,383		639,853,899
100% Lump Sum (final audit)	423,601,754					423,601,754
Pro-Pay (audit as you build)	1,627,582,411	120,378,655	72,356,224	55,448,453	12,178,306	1,887,944,049
Total Waiting List	4,468,281,924	146,094,312	110,220,287	111,762,391	28,949,241	4,865,308,155

New Program Payments	FY2005 to FY2010	FY2011	FY2012	FY2013	FY2014	Program to Date Totals
Total New Program	158,740,943	235,135,956	504,298,322	615,406,874	348,508,893	1,862,090,988

Total Spending by Fiscal Year	7,070,979,608	754,039,984	1,008,478,655	1,012,927,504	513,334,196	10,359,759,947
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